

ANNUAL FINANCIAL STATEMENT
Tuddenham St Mary Parish Council
 Fiscal Year 1 April 2024 to 31 March 2025

Explanation of Significant Variances

Items varying by more than 15% between 2023–24 and 2024–25 where the difference exceeds £200

Clerk's Salary & HMRC			▲ 37% increase
2023-24 £6,206.24	2024-25 £8,491.04	Difference +£2,284.80	
EXPLANATION The increase reflects a period of transition in the Clerk role during 2024–25, when additional hours were required to cover handover and catch-up work.			

S137 Grants & Community Expenditure			▲ 422% increase
2023-24 £115.00	2024-25 £600.00	Difference +£485.00	
EXPLANATION The increase reflects a step-up in community grant-making, from £115.00 (Community Grants £75.00 and S137 £40.00) in 2023–24 to £600.00 (Community Grants only) in 2024–25.			

Asset Replacement			▼ 99% decrease
2023-24 £29,125.19	2024-25 £172.42	Difference –£28,952.77	
EXPLANATION The reduction reflects a single exceptional year in 2023–24, when a large capital payment (gross £26,054.60, including VAT of £4,342.43) was made to a company to supply and erect a playground.			

Clerk Office Allowance			▼ 100% decrease
2023-24 £492.00	2024-25 £0.00	Difference –£492.00	
EXPLANATION No office allowance was paid in 2024–25, against £492.00 in 2023–24			

Electricity / Street Lighting			▲ new expenditure
2023-24 £0.00	2024-25 £1,075.04	Difference +£1,075.04	
EXPLANATION No electricity payments were identified against this heading in the 2023–24 cash book. The 2024–25 figure of £1,075.04 was a single payment to Suffolk County Council covering arrears for the 2022–23 period alongside current-year charges.			

Repairs & Maintenance			▼ 100% decrease
2023-24 £3,637.30	2024-25 £0.00	Difference –£3,637.30	
EXPLANATION There were no repairs and maintenance carried out in the year 2024–25			

Training			▲ new expenditure
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2023-24 £0.00	2024-25 £865.75	Difference +£865.75
EXPLANATION No training costs were incurred in 2023–24. Training expenditure in 2024–25 was unusually high due to an intensive programme of councillor and clerk training during a period of council transition.		

Speedwatch		▲ new expenditure
2023-24 £0.00	2024-25 £258.60	Difference +£258.60
EXPLANATION No Speedwatch costs were incurred in 2023–24. The 2024–25 spend of £258.60 relate to community speed-monitoring activity.		

Legal Fees		▲ new expenditure
2023-24 £0.00	2024-25 £338.00	Difference +£338.00
EXPLANATION No legal costs were incurred in 2023–24.		

Office Expenses (Stationery)		▲ 256% increase
2023-24 £138.83	2024-25 £494.47	Difference +£355.64
EXPLANATION In 2024-25 the council incurred additional office expenses transitioning from one clerk to another and included purchase of stationery and filing systems as well as a dedicated pay as you go mobile phone.		

Miscellaneous		▼ 85% decrease
2023-24 £820.74	2024-25 £120.00	Difference –£700.74
EXPLANATION Miscellaneous expenditure fell from £820.74 in 2023–24.		

Emails		▼ 100% decrease
2023-24 £211.25	2024-25 £0.00	Difference –£211.25
EXPLANATION Email/IT hosting costs were recorded under office costs in 2024–25		